

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2014**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 30/06/14 RM'000	Preceding Year Corresponding Quarter 30/06/13 RM'000	Current Year To Date 30/06/14 RM'000	Preceding Year Corresponding Period 30/06/13 RM'000
Revenue	67,798	72,138	127,678	141,525
Cost of sales	<u>(50,625)</u>	<u>(53,104)</u>	<u>(91,918)</u>	<u>(101,246)</u>
Gross profit	17,173	19,034	35,760	40,279
Other operating income	686	622	1,015	854
Operations and administrative expenses	<u>(14,883)</u>	<u>(16,171)</u>	<u>(30,384)</u>	<u>(34,423)</u>
Profit from operations	2,976	3,485	6,391	6,710
Finance costs	(817)	(982)	(1,803)	(1,896)
Profit before tax	<u>2,159</u>	<u>2,503</u>	<u>4,588</u>	<u>4,814</u>
Taxation	<u>(667)</u>	<u>(967)</u>	<u>(1,380)</u>	<u>(1,592)</u>
Profit after taxation	<u>1,492</u>	<u>1,536</u>	<u>3,208</u>	<u>3,222</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,492</u></u>	<u><u>1,536</u></u>	<u><u>3,208</u></u>	<u><u>3,222</u></u>
(Loss)/profit attributable to:				
Shareholders of the company	1,492	1,536	3,208	3,222
Non-controlling interest	-	-	-	-
(Loss)/profit for the period	<u><u>1,492</u></u>	<u><u>1,536</u></u>	<u><u>3,208</u></u>	<u><u>3,222</u></u>
Total Comprehensive Income attributable to:				
Shareholders of the company	1,492	1,536	3,208	3,222
Non-controlling interest	-	-	-	-
Total comprehensive (loss)/ income for the period	<u><u>1,492</u></u>	<u><u>1,536</u></u>	<u><u>3,208</u></u>	<u><u>3,222</u></u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u><u>1.45</u></u>	<u><u>1.49</u></u>	<u><u>3.12</u></u>	<u><u>3.13</u></u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2014

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/14 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/13 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	104,348	106,975
Investment properties	7,097	6,410
Intangible assets	12,568	12,643
Deferred tax assets	2,950	2,950
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>187,302</u>	<u>189,317</u>
Current Assets		
Inventories	31,379	28,896
Debtors	87,700	85,367
Cash & cash equivalents	27,598	27,008
Total Current Assets	<u>146,677</u>	<u>141,271</u>
TOTAL ASSETS	<u><u>333,979</u></u>	<u><u>330,588</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	125,452	124,033
Shareholders' fund	<u>228,302</u>	<u>226,883</u>
Non-controlling interest	<u>119</u>	<u>119</u>
TOTAL EQUITY	228,421	227,002
Non-Current Liabilities		
Borrowings	20,811	22,661
Deferred taxation	4,358	4,358
	<u>25,169</u>	<u>27,019</u>
Current Liabilities		
Trade and other creditors	35,054	38,695
Overdraft & short term borrowings	44,478	37,543
Taxation	611	329
	<u>80,143</u>	<u>76,567</u>
TOTAL LIABILITIES	105,312	103,586
TOTAL EQUITY AND LIABILITIES	<u><u>333,733</u></u>	<u><u>330,588</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.22</u>	<u>2.21</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2014
 The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 30 June 2014							
At 1 January 2013	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	-	-	3,208	3,208	-	3,208
Dividend	-	-	-	(1,543)	(1,543)	-	(1,543)
Balance at 30 June 2014	<u>102,850</u>	<u>(9)</u>	<u>255</u>	<u>125,452</u>	<u>228,548</u>	<u>119</u>	<u>228,667</u>

6 Months Ended 30 June 2013							
At 1 January 2013	102,850	-	255	120,702	223,807	120	223,927
Movements during the period	-	-	-	3,222	3,222	-	3,222
Dividend	-	-	-	-	-	-	-
Balance at 30 June 2013	<u>102,850</u>	<u>-</u>	<u>255</u>	<u>123,924</u>	<u>227,029</u>	<u>120</u>	<u>227,149</u>

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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2014

The figures have not been audited.

	6 Months ended 30/06/14 RM'000	6 Months ended 30/06/13 RM'000
Net profit before taxation	4,588	4,814
Adjustment for non-cash flow:		
Depreciation	4,715	4,590
Impairment loss on receivables	553	-
Impairment loss on inventories	21	-
Interest income	(50)	-
Interest expenses	1,803	1,896
Fair value gain on quoted investment	-	(271)
Gain on disposal of fixed assets	(122)	-
Reversal on impairment loss on receivables	(415)	-
Amortisation of intangible assets	<u>75</u>	<u>76</u>
Operating profit before changes in working capital	11,168	11,105
Changes in working capital:		
Net Change in inventories	(2,504)	1,697
Net Change in receivables	(2,471)	982
Net Change in payables	<u>(3,641)</u>	<u>(3,078)</u>
Cash flows generated/(used in) operating activities	2,552	10,706
Interest paid	(1,803)	(1,896)
Interest received	50	-
Tax paid	<u>(1,098)</u>	<u>(1,715)</u>
Net cash flow generated/(used in) operating activities	(299)	7,095
Investing Activities		
Purchase of property, plant & equipment	(2,206)	(4,596)
Purchase of intangible assets	-	(1,545)
Net cash flows used in investing activities	<u>(2,206)</u>	<u>(6,141)</u>
Financing Activities		
Drawdown/(repayment) of bills payables/revolving credit	7,143	5,843
(Repayment)/drawdown of term loans	(1,850)	1,840
Dividend paid	(1,543)	-
Repayment of finance lease liabilities	(447)	(822)
Net cash flows from financing activities	<u>3,303</u>	<u>6,861</u>
Net increase in cash and cash equivalent	798	7,815
Cash & cash equivalents at beginning of year	13,390	7,497
Cash & cash equivalents at end of period	<u><u>14,188</u></u>	<u><u>15,312</u></u>

CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS

Cash & cash equivalents	27,598	27,322
Bank overdraft (Note B7)	<u>(13,410)</u>	<u>(12,010)</u>
	<u><u>14,188</u></u>	<u><u>15,312</u></u>

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